

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016 (UNAUDITED)

<u>POPULATION LAST CENSUS</u>	2,632
<u>NET VALUATION TAXABLE 2016</u>	\$357,584,850
<u>MUNICODE</u>	1005

**FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017**

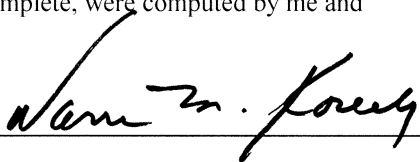
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWN of **CLINTON** County of **HUNTERDON**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

Name and Title: Warren M. Korecky, R.M.A.

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **KATHLEEN OLSEN** , am the Chief Financial Officer, License # **NO570** , of the **TOWN** of **CLINTON** County of **HUNTERDON** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	
Title	CHIEF FINANCIAL OFFICER
Address	43 LEIGH ST. P.O. BOX 5194 CLINTON, NJ 08809
Phone #	908-735-2275
Fax #	908-735-8082

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

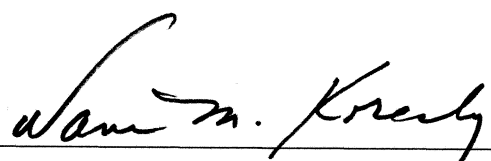
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ Town _____ of _____ Clinton _____, as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)
SUPLEE, CLOONEY & CO.

(Firm Name)
308 EAST BROAD STREET

(Address)
WESTFIELD, N.J. 07090

(Address)
(908) 789 - 9300

(Phone Number)
(908) 789-8535

(Fax Number)

Certified by me:
This 1st day of February 2017.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP # 2 ELIGIBLE**

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The Municipality has not applied for Transitional Aid for 2017.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality Town of Clinton

Chief Financial Officer: Kathleen Olsen

Signature: _____

Certificate #: N0 570

Date: _____

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001729
 Fed I.D. #
Town of Clinton
 Municipality
Hunterdon
 County

**Report of Federal and State Financial Assistance
 Expenditures of Awards**

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>41,774.00</u>	\$ <u>69,186.04</u>	\$ _____

Type of audit required by US Uniform Guidance and NJ OMB 15-08:

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$7500,000.00 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

NOT APPLICABLE

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Town of Clinton County of Hunterdon during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

Town of Clinton

MUNICIPALITY

Hunterdon

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	\$1,973,114.90	
Change Fund	50.00	
Sub-Total	\$1,973,164.90	
State of New Jersey - Senior Citizens and Veterans	250.00	
Taxes Receivable:	204,261.39	
Current Year	\$204,261.39	
Prior Year	0.00	
Tax Title Liens	440.70	
Interfunds		
Animal Control Trust Fund	5,445.68	
Water Utility Operating Fund	326.81	
General Capital Fund		\$466,337.14
Trust Other Fund	3,333.67	
Grant Fund		3,287.10
Water Utility Capital Fund		300,000.00
Deferred Charges:		
Special Emergency 40A: 4-55	25,000.00	
Appropriation Reserves		331,764.83
Prepaid Taxes		59,650.12
Reserve for Sale of Assets		617.24
Special Emergency Note		25,000.00
Encumbrances Payable		28,430.81
Regional School Tax Payable		50.37
Local School Tax Payable		56,618.87
County Taxes Payable		2,186.84
		\$1,273,943.32 C
Reserve for Receivables		213,808.25
Fund Balance		724,471.58
	\$2,212,223.15	\$2,212,223.15

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
Cash	\$14,842.32	
Due Current Fund		\$5,445.68
Due State of New Jersey	1.20	
Reserve for Expenditures		9,397.84
	\$14,843.52	\$14,843.52
OTHER TRUST FUNDS:		
Cash	\$1,008,700.45	
Due Current Fund		\$3,333.67
Encumbrances Payable		632.96
Due Sewer Utility Operating	1,487.15	
Due County of Hunterdon		26,739.69
Reserve for Trust Fund Deposits (Sheet 6b)		979,432.36
Trust Surplus		48.92
	\$1,010,187.60	\$1,010,187.60

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	\$		
			x	25%
	(2)	\$		0.00

Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)	\$		0.00
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Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =.....	\$			N/A
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The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C.256.

Chief Financial Officer:	Kathleen Olsen
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Signature:	
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Certificate #:	0570
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Date:	
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Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount December 31, 2015 per <u>Audit Report</u>	<u>Receipts</u>	<u>Expended</u>	Balance as at December 31, <u>2016</u>
1. <u>Special Deposits</u>	\$ 548,547.42	\$ 102,273.71	\$ 371,589.54	\$ 279,231.59
2. <u>Developer's Escrow</u>	291,830.90	125,389.20	173,126.19	244,093.91
3. <u>Water Trust</u>	50,754.99	17,025.72	16,576.15	51,204.56
4. <u>Parks and Playgrounds</u>	64,727.05	53,494.31	41,961.83	76,259.53
5. <u>State Unemployment Fund</u>	122,817.41	3,787.52	2,549.82	124,055.11
6. <u>Accrued Sick Leave</u>	149,992.20	74.81		150,067.01
7. <u>Length of Service Award Program</u>	44,986.08	14,000.00	28,600.00	30,386.08
8. <u>150TH Celebration</u>	242.37			242.37
9. <u>Payroll /Agency</u>	4,268.99	5,035,613.88	5,015,990.67	23,892.20
10. _____				
11. _____				
12. _____				
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
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36. _____				
37. _____				
38. _____				
39. _____				
40. _____				
41. _____				
42. _____				
43. _____				
44. _____				
45. _____				
46. _____				
Totals:	\$ 1,278,167.41	\$ 5,351,659.15	\$ 5,650,394.20	\$ 979,432.36

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

NOT APPLICABLE	Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
			Assessments and Liens	Current Budget				
	Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
	Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
	Other Liabilities							
	Trust Surplus							
	*Less Assets "Unfinanced"	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	
	Totals							

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	\$1,024,050.85	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	\$1,024,050.85
Cash	305,375.69	
Deferred Charges to Future Taxation - Funded	1,928,000.00	
Deferred Charges to Future Taxation - Unfunded	2,479,300.85	
Grants Receivable	127,381.76	
Due Current	466,337.14	
Due Water Utility Operating Fund		175,000.00
Due Water Utility Capital Fund	12,423.98	
Due Sewer Utility Capital Fund		20,995.16
Contracts Payable		47,351.93
Reserve for:		
Road Construction and Reconstruction		855.00
DPW Equipment		20,000.00
Fire Equipment		20,000.00
Rescue Equipment		40,000.00
Bond Anticipation Notes		1,458,000.00
Bonds Payable		1,928,000.00
Capital Improvement Fund		67,867.25
Improvement Authorizations:		
Funded		49,316.98
Unfunded		1,489,336.88
Fund Balance		2,096.22
	\$6,342,870.27	\$6,342,870.27
ANALYSIS OF ESTIMATED PROCEEDS:		
Deferred Charges Unfunded	\$2,479,300.85	
Less: Bond Anticipation Notes	1,458,000.00	
Cash on Hand	2,750.00	
	\$1,024,050.85	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$10,881.85	\$2,331,626.34	\$369,393.29	\$1,973,114.90
Trust - Assessment				
Trust - Animal Control	54.24	15,088.08	300.00	14,842.32
Trust - Other	394.10	1,011,682.43	3,376.08	1,008,700.45
Capital - General		345,196.19	39,820.50	305,375.69
Sewer - Operating	210,040.77	246,450.25	11,812.50	444,678.52
Sewer - Capital		2,015,333.87		2,015,333.87
Sewer Utility- Assessment Trust				
Public Assistance** I				
Public Assistance II				
State and Federal Grant Fund				
Water - Operating		514,937.72	36,398.71	478,539.01
Water - Capital		59,324.85	26,541.97	32,782.88
Total	\$221,370.96	\$6,539,639.73	\$487,643.05	\$6,273,367.64

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

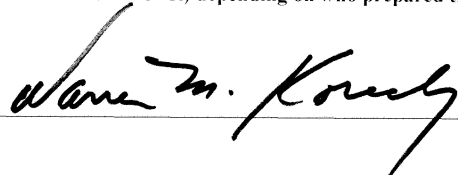
REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: 

Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (continued)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

PNC BANK	
ACCOUNT NUMBER:	
80-3741-5214	\$2,331,626.34
80-3741-5177	15,088.08
80-3741-5329	124,058.11
80-3741-5185	76,657.78
80-3741-5193	150,067.01
80-3741-5302	30,386.08
80-3741-5273	51,636.66
80-3741-5222	345,196.19
80-3741-5249	418,144.63
80-3741-5257	59,324.85
80-3741-5281	2,015,333.87
80-3741-5265	246,450.25
80-3741-5142	20,069.67
80-5995-8113	517.37
80-3741-5134	7,907.33
80-3741-5062	96,793.09
TD BANK	
ACCOUNT NUMBER:	
0011140	550,382.42
<div style="text-align: right;">\$6,539,639.73</div>	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Unappropriated Applied	Balance Dec. 31, 2016
CLEAN COMMUNITIES PROGRAM		\$6,475.90	\$6,475.90		
OPEN SPACE TRUST - GEBHARDT FIELD	\$0.30				\$0.30
STATE OF N.J. - HIGHLANDS PLANNING CONFORMANCE	143,091.27		3,115.00		139,976.27
STATE OF N.J. - HIGHLANDS TDR RECEIVING ZONE FEASIBI	11,750.00				11,750.00
HART COMMUNITY TDM GRANT	2,381.38				2,381.38
RECYCLING TONNAGE GRANT		5,538.94	5,538.94		
TOTALS	\$157,222.95	\$12,014.84	\$15,129.84		\$154,107.95

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016		Expended	Refunded	Canceled	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
CLEAN COMMUNITIES PROGRAM			\$6,475.90	\$2,220.00			\$4,255.90
OPEN SPACE TRUST - GEBHARDT FIELD	\$340.00						\$340.00
GREEN COMMUNITIES PROGRAM	92.00						92.00
HUNTERDON COUNTY OPEN SPACE	200.57						200.57
SMART FUTURE GRANT	3.94						3.94
BODY ARMOR REPLACEMENT FUND	1,691.37			1,669.80			21.57
TDR RECEIVING ZONE FEASIBILITY STUDY	8,000.00						8,000.00
STATE OF N.J. - HIGHLANDS PLANNING GRANT	122,043.05			3,115.00			118,928.05
HART COMMUNITY TDM GRANT:	5,754.54						5,754.54
RECYCLING TONNAGE GRANT	4,050.31	\$5,538.94		4,922.34			4,666.91
DRUNK DRIVING ENFORCEMENT FUND	6,219.46						6,219.46
SUSTAINABLE NJ	494.77						494.77
HIGHLANDS COUNCIL WATER PROTECTION	1,105.00						1,105.00
TOTALS	\$149,995.01	\$5,538.94	\$6,475.90	\$11,927.14			\$150,082.71

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	2016		Received	Applied to Receivable	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
CLEAN COMMUNITIES PROGRAM	\$410.22					\$410.22
ALCOHOL EDUCATION AND REHABILITATION	23.20					23.20
RECYCLING TONNAGE GRANT	1,878.92					1,878.92
EMMA - DUE CLINTON TOWNSHIP	5,000.00					5,000.00
Totals	\$7,312.34					\$7,312.34

LOCAL DISTRICT SCHOOL TAX *

	Debit	Credit
Balance January 1, 2016	xxxxxxx	xxxxxxx
School Tax Payable # 85001-00	xxxxxxx	\$10,402.87
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85002-00	xxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017	xxxxxxx	
Levy Calendar Year 2016	xxxxxxx	5,092,050.00
Paid	\$5,045,834.00	xxxxxxx
Balance December 31, 2016	xxxxxxx	xxxxxxx
School Tax Payable # 85003-00	56,618.87	xxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85004-00		xxxxxxx
* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.	\$5,102,452.87	\$5,102,452.87

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016 85045-00	xxxxxxx	
2016 Levy 81105-00	xxxxxxx	
Interest Earned	xxxxxxx	
Expended		xxxxxxx
Balance December 31, 2016 85046-00		xxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	\$49.88
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	
Levy Calendar Year 2016	XXXXXXXXXX	1,945,677.00
Paid	\$1,945,676.51	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	50.37	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	\$1,945,726.88	\$1,945,726.88

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	\$1,317.85
2016 Levy		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	1,185,514.72
County Library	80003-04	XXXXXXXXXX	115,429.21
County Health		XXXXXXXXXX	
County Open Space Preservation		XXXXXXXXXX	118,683.11
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	2,186.84
Paid		\$1,420,944.89	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		2,186.84	XXXXXXXXXX
		\$1,423,131.73	\$1,423,131.73

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80003-06	XXXXXXXXXX	
2016 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2016	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2016	80004-01	xxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxx	
Expended	80004-09		xxxxxxxxx
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2016	80004-03	xxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2016	80004-05	xxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
NOT APPLICABLE			
Balance January 1, 2016	80004-07	xxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated 80101-	\$320,000.00	\$320,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	849,428.94	911,733.13	\$62,304.19
Added by N.J. S. 40A:4-87: (List on 17a)	xxxxxxxx	xxxxxxxx	xxxxxxxx
See 17A	6,475.90	6,475.90	
Total Miscellaneous Revenue Anticipated 80103-	855,904.84	918,209.03	62,304.19
Receipts from Delinquent Taxes 80104-	190,000.00	199,923.34	9,923.34
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	2,823,738.00	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	2,823,738.00	2,969,086.38	145,348.38
	\$4,189,642.84	\$4,407,218.75	\$217,575.91

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	\$11,093,627.26
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	\$5,092,050.00	xxxxxxxx
Regional School Tax 80119-00		xxxxxxxx
Regional High School Tax 80110-00	1,945,677.00	xxxxxxxx
County Taxes 80111-00	1,419,627.04	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	2,186.84	xxxxxxxx
Special District Taxes 80113-00		xxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	335,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	2,969,086.38	xxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	\$11,428,627.26	\$11,428,627.26

STATEMENT OF GENERAL BUDGET REVENUES 2016
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities Program	\$6,475.90	\$6,475.90	
Total To Sheet 17	\$6,475.90	\$6,475.90	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	\$4,183,166.94
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	6,475.90
Appropriated for 2016 (Budget Statement Item 9)	80012-03	4,189,642.84
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,189,642.84
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	4,189,642.84
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$3,522,852.32
Paid or Charged - Reserve for Uncollected Taxes	80012-09	335,000.00
Reserved	80012-10	331,764.83
Total Expenditures	80012-11	4,189,617.15
Unexpended Balances Canceled (see footnote)	80012-12	\$25.69

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	\$62,304.19
Delinquent Tax Collections	80013-02	xxxxxxxxx	9,923.34
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	145,348.38
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxx	25.69
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	54,434.52
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
		xxxxxxxxx	
Unexpended Balances of 2015 Approp. Reserves	80013-05	xxxxxxxxx	97,795.10
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2016	80013-07		xxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2016	80013-12	326.81	xxxxxxxxx
Refund of Prior Years Revenues		3,575.00	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	365,929.41	xxxxxxxxx
		\$369,831.22	\$369,831.22

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxx	\$678,542.17
2.		xxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxx	365,929.41
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	\$320,000.00	xxxxxxxxx
5. Amount Appropriated in 2016 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2016	80014-05	724,471.58	xxxxxxxxx
		\$1,044,471.58	\$1,044,471.58

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$1,973,164.90
Investments	80014-07		
Sub-Total			1,973,164.90
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,273,943.32
Cash Surplus	80014-09		699,221.58
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$250.00	
Deferred Charges #	80014-12	25,000.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		25,250.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15		\$724,471.58

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis)#	82101-00	\$	<u>11,281,804.44</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>17,335.20</u>
5a. Subtotal 2016 Levy		\$	<u>11,299,139.64</u>
5b. Reductions due to tax appeals**		\$	<u> </u>
5c. Total 2016 Levy	82106-00	\$	<u><u>11,299,139.64</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>205.08</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>1,045.91</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2015	82121-00	\$	<u>57,041.72</u>
In 2016*	82122-00	\$	<u>11,022,335.54</u>
State's Share of 2016 Senior Citizens and Veteran's Deductions Allowed	82123-00	\$	<u>14,250.00</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
Total to Line 14	82111-00	\$	<u><u>11,093,627.26</u></u>
11. Total Credits		\$	<u><u>11,094,878.25</u></u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>204,261.39</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5) is			<u>98.18%</u>
	82112-00		<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:			
Total of Line 10		\$	<u>11,093,627.26</u>
Less: Reserve for Tax Appeals Pending			
State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u><u>11,093,627.26</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000.00, or .699985. Then correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016. collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Sale..... \$ _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

NOT APPLICABLE

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)..... \$ _____

LESS: Proceeds from Accelerated Tax Levy Sale..... _____

NET Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds

(Net Cash Collected divided by Item 5c) is..... _____

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	\$250.00	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	500.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	13,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	\$14,250.00
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	250.00
Due To State of New Jersey		xxxxxxxxxx
	\$14,500.00	\$14,500.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>\$500.00</u>
Line 3	<u>13,750.00</u>
Line 4	<u> </u>
Sub-Total	<u>14,250.00</u>
Less: Line 7	<u> </u>
To Item 10, Sheet 22	<u><u>\$14,250.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)**

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxx	
Taxes Pending Appeals		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxx	
2016 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxx
Balance December 31, 2016			xxxxxxx
Taxes Pending Appeals *		xxxxxxx	xxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxx	xxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.			

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-			XXXXXXXXXX
2. Local District School Tax - Actual 80016-			\$5,092,050.00
School Budget Estimate ** 80017-			XXXXXXXXXX
	Actual		
3. Vocational School Tax - Estimate * 80017-			XXXXXXXXXX
	Actual		
4. Regional School District Tax - Estimate * 80017-			XXXXXXXXXX
5. Regional High School Tax - Actual 80018-			1,945,677.00
School Budget Estimate * 80019-			XXXXXXXXXX
	Actual		1,419,627.04
6. County Tax Estimate * 80021-			XXXXXXXXXX
	Actual		
7. Special District/ Open Space Taxes Estimate * 80023-			XXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01			
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5) 80024-02			
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03			
11. Amount of Item 10 Divided by _____ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05			
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)			<p>* May not be stated in an amount less than "actual" Tax of 2016.</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Vocational School Tax (Amount Shown on Line 3 Above)			
Regional School District Tax (Amount Shown on Line 4 Above)			
Regional High School Tax (Amount Shown on Line 5 Above)			
County Tax (Amount Shown on Line 6 Above)			
Special District Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06			<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget 80024-07			

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) \$ _____

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
((2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy)

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
((B x C) + B)

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2016			\$206,896.08	xxxxxxx
A. Taxes	83102-00	\$206,896.08	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00		xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	\$6,770.13
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes				xxxxxxx
5. Added Tax Title Liens				xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1) 202.61
B. Tax Title Liens-Transfers from Taxes		83107-00	(1) 202.61	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	200,125.95
8. Totals			207,098.69	207,098.69
9. Balance Brought Down			200,125.95	xxxxxxx
10. Collected:			xxxxxxx	199,923.34
A. Taxes	83116-00	199,923.34	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00		xxxxxxx	xxxxxxx
11. Interest and Costs - 2016 Tax Sale			83118-00	33.01
12. 2016 Taxes Transferred to Liens			83119-00	205.08
13. 2016 Taxes			83123-00	204,261.39
14. Balance December 31, 2016			xxxxxxx	204,702.09
A. Taxes	83121-00	204,261.39	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	440.70	xxxxxxx	xxxxxxx
15. Totals			\$404,625.43	\$404,625.43

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.89%

17. Item No. 14 multiplied by percentage shown above is \$204,476.92 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

NOT APPLICABLE

		Debit	Credit
1. Balance, January 1, 2016	84101-00		xxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxx	

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxx	

Analysis of Sale of Property:

* Total Cash Collected in 2016 84125-00

Realized in 2016 Budget _____

To Results of Operations (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
NOT APPLICABLE				
1. Emergency Authorizations - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated For In Budget of 2017
1.	_____	_____	_____	\$ _____	\$ _____
2.	_____	_____	_____	\$ _____	\$ _____
3.	_____	_____	_____	\$ _____	\$ _____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2017		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
2012	REVALUATION OF THE TOWN OF CLINTON	\$125,000.00	\$25,000.00	\$50,000.00	\$25,000.00		\$25,000.00
Totals		\$125,000.00	\$25,000.00	\$50,000.00	\$25,000.00		\$25,000.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxx	\$2,078,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	\$150,000.00	xxxxxxx	
Outstanding, December 31, 2016	80033-04	1,928,000.00	xxxxxxx	
		\$2,078,000.00	\$2,078,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 150,000.00
2017 Interest on Bonds*		80033-06	\$ 79,870.00	

ASSESSMENT SERIAL BONDS - NOT APPLICABLE

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			80033-11	\$
2017 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 79,870.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit	Credit	2017 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2016	80033-01	xxxxxxx		
Issued	80033-02	xxxxxxx		
Paid	80033-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Loan Maturities			80033-05	\$
2017 Interest on Loans			80033-06	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

NOT APPLICABLE

LOANS

Outstanding January 1, 2016	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2016	80033-10		xxxxxxx	
2017 Loan Maturities			80033-11	\$
2017 Interest on Loans			80033-12	\$
Total 2017 Debt Service for _____ Loan			80033-13	\$

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
NOT APPLICABLE				
Outstanding January 1, 2016	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2016	80033-04		xxxxxxx	
2017 Bond Maturities - Term Bonds		80034-04	\$	
2017 Interest on Bonds*		80034-05	\$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

Outstanding January 1, 2016	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxx	
2017 Interest on Bonds*		80034-10	\$	
2017 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2016

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	80035-			

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 25,000.00	\$ 312.50
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord. 14-08 Various Capital Improvements	\$131,000.00	8/20/2015	\$131,000.00	8/18/2016	1.250%	None	\$1,637.50	8/18/2016
2. Ord. 14-15 Acquisition of Fire Truck	579,000.00	8/20/2015	514,000.00	8/18/2016	1.250%	None	6,425.00	8/18/2016
3. Ord. 14-18 Halstead Street Road Improvements	100,000.00	8/20/2015	100,000.00	8/18/2016	1.250%	None	1,250.00	8/18/2016
4. Ord. 15-11 Various Capital Improvements	233,000.00	8/20/2015	213,000.00	8/18/2016	1.250%	None	2,662.50	8/18/2016
5. Ord. 16-09 Various Capital Improvements	500,000.00	8/18/2016	500,000.00	8/18/2016	1.250%	None	6,250.00	8/18/2016
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total	\$1,543,000.00		\$1,458,000.00				\$18,225.00	

80051-01

80051-02

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)	
							For Principal	For Interest **		
1.	NOT APPLICABLE									
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
16.										
17.										
Total										

80051-01 80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Balance - December 31, 2016	
	Funded	Unfunded			Funded	Unfunded
Ord. 07-02 Clinton Mills Dam & Dike Project		\$449,510.15				\$449,510.15
Ord. 10-06 Improvements to Gebhardt Field/Rachel Court	\$44,388.65	105,000.00			\$44,388.65	105,000.00
Ord. 08-05 Sidewalk Improvements	600.00				600.00	
Ord. 12-08 Various Improvements	2,067.34	92.00		\$649.99	1,417.35	92.00
Ord. 13-05 Various Capital Improvements	16,674.15			13,900.00	2,774.15	
Ord. 13-12 Leigh Street Improvements		2,290.84				2,290.84
Ord. 13-18 Gas Pumps	0.83				0.83	
Ord. 14-08 Various Capital Improvements		30,159.19		23,082.20		7,076.99
Ord. 14-15 Acquisition of Fire Truck		29,308.63				29,308.63
Ord. 14-18 Halstead Street Road Improvement		42,434.15		776.25		41,657.90
Ord. 15-11 Various Capital Improvements		36,394.47		921.00		35,473.47
Ord. 15-17 Improvements to Municipal Property	\$611.00			475.00	136.00	
Ord. 16-9 Various Capital Improvements			\$578,765.00	102,267.44		476,497.56
Ord. 16-10 West Main St. Pedestrian Project			350,000.00	7,570.66		342,429.34
Total	\$64,341.97	\$695,189.43	\$928,765.00	\$149,642.54	\$49,316.98	\$1,489,336.88

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2016	80031-01	xxxxxxx	\$67,867.25
Received from 2016 Budget Appropriation *	80031-02	xxxxxxx	55,000.00
		xxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxx	xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
			xxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	\$55,000.00	xxxxxxx
			xxxxxxx
Balance December 31, 2016	80031-05	67,867.25	xxxxxxx
		\$122,867.25	\$122,867.25

* The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance, January 1, 2016	80030-01	xxxxxxx	
Received from 2016 Budget Appropriation *	80030-02	xxxxxxx	
Received from 2016 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2016	80030-05		xxxxxxx

*The full amount of the 2016 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Bonds and Notes	\$873,765.00
Capital Improvement Fund	55,000.00
	\$928,765.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 16-08 Various Improvements	\$578,765.00	\$523,765.00	\$55,000.00	\$55,000.00
Ord. 16-10 West Main St. Pedestrian Project	350,000.00	350,000.00		
Total 80032-00	\$928,765.00	\$873,765.00	\$55,000.00	\$55,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016

		Debit	Credit
Balance, January 1, 2016	80029-01	xxxxxxx	\$13,278.58
Premium on Sale of Bonds		xxxxxxx	
Premium on Sale of Notes		xxxxxxx	1,817.64
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	\$13,000.00	xxxxxxx
Balance December 31, 2016	80029-04	2,096.22	xxxxxxx
		\$15,096.22	\$15,096.22

NOT APPLICABLE

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1943, chapter 268, P.L. 1943, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \$ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|----------------------|
| 1. Total Tax Levy for the Year 2016 was | \$ | <u>11,299,139.64</u> |
| 2. Amount of Item 1 Collected in 2016 (*) | \$ | <u>11,093,627.26</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>7,909,397.75</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
- Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
- Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

- D.
- | | | |
|--|--|----------------------|
| 1. Cash Deficit 2015 | | <u> N </u> |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | <u> O </u> |
| 3. Cash Deficit 2016 | | <u> N </u> |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ <u> </u> | | <u> E </u> |

E.	Unpaid	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes		\$ <u> </u>	\$ <u> 2,186.84 </u>	\$ <u> 2,186.84 </u>
3. Amounts due Special Districts		\$ <u> </u>	\$ <u> </u>	\$ <u> </u>
4. Amounts due School Districts for Local and Regional School Tax		\$ <u> </u>	\$ <u> 56,669.24 </u>	\$ <u> 56,669.24 </u>

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATION FUND:		
Cash	\$478,539.01	
Change Fund	25.00	
Consumer Accounts Receivable	5,137.46	
Inventory	61,380.46	
Due Current Fund		\$326.81
Due General Capital Fund	175,000.00	
Due Water Capital Fund		398,795.00
Due Sewer Utility Operating Fund	21.56	
Deferred Charges:		
Operating Deficit	58,484.01	
Reserve for Preparations of Water Maps		1,246.00
Reserve for Purchase of Public Works Vehicle		3,601.00
Accrued Interest		72,376.32
Reserve for Encumbrances		11,666.25
Appropriation Reserves		120,440.40
		608,451.78 C
Reserve for Receivables		66,517.92
Fund Balance		103,617.80
Total Operating Fund	\$778,587.50	\$778,587.50

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Est. Proceeds of Bonds and Notes Authorized	\$10,223,086.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	\$10,223,086.00
Cash	32,782.88	
Fixed Capital	11,401,681.17	
Fixed Capital Authorized and Uncompleted	21,933,750.00	
New Jersey Environmental Infrastructure Loans Receivable	2,745.00	
Due Current Fund	300,000.00	
Due General Capital Fund		12,423.98
Due Water Operating Fund	398,795.00	
Contracts Payable		1,385,883.32
Bond Anticipation Notes		200,000.00
Bonds Payable		7,293,000.00
N.J.E.I.T. Loans Payable		4,472,236.35
Capital Improvement Fund		107,419.08
Improvement Authorizations:		
Funded		1,588,073.03
Unfunded		7,577,721.25
Reserve For:		
Painting of Water Tanks		30,395.00
Purchase of Public Works Equipment		15,500.00
Improvement of Water Storage Facility		41,984.20
New Wells		6,212.00
Water Utility Improvements		8,750.00
NJEIT Proceeds		184,131.00
Amortization		7,561,933.87
Deferred Amortization		2,789,749.95
Payment of Debt - NJEIT Loan Premiums		7,061.00
Contributions in Aid of Construction		787,192.00
Fund Balance		88.02
	\$44,292,840.05	\$44,292,840.05

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGDED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$225,000.00	\$225,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	2,454,000.00	2,412,430.60	(\$41,569.40)
Fire Hydrant Service 91304-	215,000.00	201,669.36	(13,330.64)
Miscellaneous 91305-	65,000.00	49,373.90	(15,626.10)
Capital Surplus			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	2,959,000.00	2,888,473.86	(70,526.14)
Deficit (General Budget) ** 91306-			
91307-	\$2,959,000.00	\$2,888,473.86	(\$70,526.14)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$2,959,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	2,959,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	2,959,000.00
Deduct Expenditures:	
Paid or Charged	\$2,830,239.75
Reserved	120,440.40
Surplus (General Budget) **	
Total Expenditures	2,950,680.15
Unexpended Balance Canceled (See Footnote)	\$8,319.85

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
 Section 2 should be filled out in every case.

**SECTION 1:
 NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Water Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	\$3,722.28	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$3,722.28

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXXXX	\$8,319.85
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves *	XXXXXXXXXX	3,722.28
Accrued Interest Canceled		
Deficit in Anticipated Revenue	\$70,526.14	XXXXXXXXXX
Refund of Prior Year Revenue		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	58,484.01
Excess in Operations - to Operating Surplus		XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	\$70,526.14	\$70,526.14

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	\$328,617.80
Excess in Results of 2016 Operations	XXXXXXXXXX	
Amount Appropriated in 2016 Budget - Cash	\$225,000.00	XXXXXXXXXX
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance December 31, 2016	103,617.80	XXXXXXXXXX
	\$328,617.80	\$328,617.80

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$478,564.01
Investments		
Interfund Accounts Receivable		175,021.56
Subtotal		653,585.57
Deduct Cash Liabilities Marked with "C" on Trial Balance		608,451.78
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		45,133.79
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #	\$58,484.01	
Total Other Assets		58,484.01
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.		\$103,617.80

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		<u>\$90,465.45</u>
Increased by:		
Water Rents Levied		<u>2,327,102.61</u>
Decreased by:		
Collections	<u>\$2,412,430.60</u>	
Overpayments applied	<u> </u>	
Transfer to Water Liens	<u> </u>	
Other	<u> </u>	
		<u>2,412,430.60</u>
Balance December 31, 2016		<u>\$5,137.46</u>

SCHEDULE OF WATER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015		<u> </u>
Increased by:		
Transfers from Accounts Receivable	<u> </u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u> </u>
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u> </u>
Balance December 31, 2016		<u> </u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ _____	\$ _____	\$ 58,484.01	\$ 58,484.01
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for In Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxx	\$7,543,000.00	
Issued	xxxxxxx		
Paid	\$250,000.00	xxxxxxx	
Outstanding December 31, 2016	7,293,000.00	xxxxxxxx	
	\$7,543,000.00	\$7,543,000.00	
2017 Bond Maturities - Capital Bonds			\$ 250,000.00
2017 Interest on Bonds*		\$ 299,952.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$	299,952.50	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	38,223.38	
Subtotal	\$	261,729.12	
Add: Interest to be Accrued as of 12/31/17	\$	40,000.00	
Required Appropriation 2017			\$ 301,729.12

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST FUND LOAN PAYABLE

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx	\$2,978,702.91	
Issued	xxxxxxxx		
Paid	\$228,233.56		
Canceled	8,233.00	xxxxxxx	
Outstanding December 31, 2016	2,742,236.35	xxxxxxx	
	\$2,978,702.91	\$2,978,702.91	
2017 Loan Maturities - N.J.E.I.T. Fund Loans			\$ 228,233.56
2017 Interest on Loans*		\$ NONE	

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN PAYABLE

Outstanding January 1, 2016	xxxxxxx	\$1,835,000.00	
Issued	xxxxxxx		
Paid	\$105,000.00	xxxxxxx	
Canceled			
Outstanding December 31, 2016	1,730,000.00	xxxxxxxx	
	\$1,835,000.00	\$1,835,000.00	
2017 Loan Maturities - Capital Loans			\$ 115,000.00
2017 Interest on Loans*		\$ 79,766.26	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 79,766.26	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$ 33,235.94	
Subtotal	\$ 46,530.32	
Add: Interest to be Accrued as of 12/31/17	\$ 30,840.11	
Required Appropriation 2017		\$ 77,370.43

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. Ord. 2016-08 Improvements to Water Utility	08/18/2016	08/18/2016	\$200,000.00	08/18/2017	1.25%		\$2,500.00	08/18/2017
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total			\$200,000.00				\$2,500.00	

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ 2,500.00
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 917.00
Subtotal	\$ 1,583.00
Add: Interest to be Accrued as of 12/31/2017	\$ 1,000.00
Required Appropriation - 2017	\$ 2,583.00

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 **If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1. NOT APPLICABLE	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest
1.	NOT APPLICABLE			
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
	Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Refund	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord. 09-11 Various Improvements	\$395,347.01	\$581,051.00				\$395,347.01	\$581,051.00
Ord. 10-09 Improvements to Water Utility	427,507.74			\$68,829.59		358,678.15	
Ord. 11-08 Improvements to Water Utility		137,763.22					137,763.22
Ord. 12-07 Various Improvements	122,221.76					122,221.76	
Ord. 13-04 Various Improvements	539,656.68			20,230.00		519,426.68	
Ord. 13-08 Halstead St. Water Main Rehab.	11,726.79	498,817.00		5,351.70		6,375.09	498,817.00
Ord. 13-11 Lebanon Water Main Rehab.		5,591,219.80		69,556.29			5,521,663.51
Ord. 13-17 Various Improvements	16,025.00					16,025.00	
Ord. 14-11 Various Improvements	28,419.00			19,757.20		8,661.80	
Ord. 15-03 Well 7 Imp., Well 14 Decomm.		956,496.89		677,441.98			279,054.91
Ord. 15-04 Improvements to Well 4		1,118,293.98		720,156.97			398,137.01
Ord. 15-05 Improvement to Water Utility	74,594.61			62,856.35	\$13,673.45	25,411.71	
Ord. 16-07 Water Utility Improvements			\$150,000.00	14,074.17		135,925.83	
Ord. 16-08 Various Improvements to Water Utility			200,000.00	38,765.40			161,234.60
Total	\$1,615,498.59	\$8,883,641.89	\$350,000.00	\$1,697,019.65	\$13,673.45	\$1,588,073.03	\$7,577,721.25

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxx	\$97,419.08
Received from 2016 Budget Appropriation *	xxxxxxx	10,000.00
	xxxxxxx	
Improvement Authorizations Cancelled:	xxxxxxx	
Financed in whole by the Capital Improvement Fund)	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Transferred to Reserves to Finance Improvement Authorizations		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016	\$107,419.08	xxxxxxx
	\$107,419.08	\$107,419.08

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-07 Water Utility Improvements	\$150,000.00			
Ord. 2016-08 Various Improvements	200,000.00	\$200,000.00		
Total	\$350,000.00	\$200,000.00		

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxx	\$88.02
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxxx
Balance December 31, 2016	\$88.02	xxxxxxxxx
	\$88.02	\$88.02

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2016
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING FUND:		
Cash	\$444,678.52	
Change Fund	25.00	
Consumer Accounts Receivable	1,179,568.96	
Inventory	265,673.84	
Due Trust Fund		\$1,487.15
Due Water Operating Fund		\$21.56
Due Sewer Capital Fund		103,463.26
Accrued Interest on Bonds and Loans		30,672.40
Appropriation Reserves		108,261.45
Reserve for Encumbrances		40,231.09
		284,136.91 c
Reserve for Receivables		1,445,242.80
Fund Balance		160,566.61
Total Operating Fund	\$1,889,946.32	\$1,889,946.32

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2016

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL FUND:		
Est. Proceeds of Bonds and Notes Authorized	\$2,593,139.00	xxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxx	\$2,593,139.00
Cash	2,015,333.87	
Fixed Capital	5,525,479.96	
Fixed Capital Authorized and Uncompleted	10,722,955.00	
Due Sewer Operating Fund	103,463.26	
Due General Capital Fund	20,995.16	
Serial Bonds Payable		1,350,000.00
NJ Environmental Infrastructure Trust Loans Payable:		
Trust Portion		435,000.00
Fund Portion		405,048.17
Capital Improvement Fund		78,402.97
Contract Payable		135,568.00
Reserve For:		
Capital Outlay		10,000.00
Purchase of Public Works Equipment		1,042.00
Plant Expansion		1,010,989.20
Future Replacements		43,061.00
Pole Barn		45,000.00
Collection System Replacement		50,000.00
Amortization		5,165,479.95
Deferred Amortization		6,299,767.84
Debt Repayment - NJEIT Loan Premiums		35,107.00
Improvement Authorizations:		
Funded		729,510.96
Unfunded		2,593,139.00
Fund Balance		1,111.16
	\$20,981,366.25	\$20,981,366.25

(Do not crowd - add additional sheets)

**ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGED TO LIABILITIES AND SURPLUS**

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated 91301-	\$62,617.00	\$62,617.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 91302-			
Rents 91303-	1,780,300.00	1,711,487.57	(\$68,812.43)
Fire Hydrant Service 91304-			
Miscellaneous 91305-	100,000.00	167,364.99	67,364.99
Sewer Capital Surplus			
Added by N.J.S. 40A:4-87: (List)	xxxxxxx	xxxxxxx	xxxxxxx
Subtotal	1,942,917.00	1,941,469.56	(1,447.44)
Deficit (General Budget) ** 91306-			
91307-	\$1,942,917.00	\$1,941,469.56	(\$1,447.44)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxx
Adopted Budget	\$1,942,917.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,942,917.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,942,917.00
Deduct Expenditures:	
Paid or Charged	\$1,833,995.63
Reserved	108,261.45
Surplus (General Budget) **	
Total Expenditures	1,942,257.08
Unexpended Balance Canceled (See Footnote)	\$659.92

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2016 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

**SECTION 1:
NOT APPLICABLE**

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2015 Appropriation Reserves Canceled*		
Accrued Interest Canceled		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Excess in Operations" - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2016 Operation"		
Remainder = ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Sewer Utility for 2016:

2015 Appropriation Reserves Canceled in 2016	\$67,068.08	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		\$67,068.08

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxx	\$659.92
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxx	67,068.08
Accrued Interest Cancelled		1,458.33
Deficit in Anticipated Revenue	\$1,447.44	xxxxxxxxxx
Refund of Prior Year Revenue		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	67,738.89	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	\$69,186.33	\$69,186.33

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	\$155,444.72
Excess in Results of 2016 Operations	xxxxxxxxxx	67,738.89
Amount Appropriated in 2016 Budget - Cash	\$62,617.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written	xxxxxxxxxx	xxxxxxxxxx
Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	160,566.61	xxxxxxxxxx
	\$223,183.61	\$223,183.61

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		\$444,703.52
Investments		
Interfund Accounts Receivable		
Subtotal		444,703.52
Deduct Cash Liabilities Marked with "C" on Trial Balance		284,136.91
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		160,566.61
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		\$160,566.61
"Other Assets" would be also pledged to cash liabilities.		

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2015		\$630,597.84
Increased by:		
Sewer Rents Levied		2,260,458.69
Decreased by:		
Collections	\$1,711,487.57	
Overpayments applied		
Transfer to Sewer Liens		
Other		
		1,711,487.57
Balance December 31, 2016		\$1,179,568.96

SCHEDULE OF SEWER UTILITY LIENS

NOT APPLICABLE

Balance December 31, 2015		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2016		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from <u>2016</u>	Balance as at <u>Dec. 31, 2016</u>
1. Emergency Authorizations	\$ _____	\$ _____	\$ _____	\$ _____
2. Operating Deficit	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

NOT APPLICABLE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for In Budget of <u>Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

NOT APPLICABLE	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2016		xxxxxxx	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2016	xxxxxxx	\$1,400,000.00	
Issued	xxxxxxx		
Paid	\$50,000.00	xxxxxxx	
Outstanding December 31, 2016	\$1,350,000.00	xxxxxxx	
	\$1,400,000.00	\$1,400,000.00	
2017 Bond Maturities - Capital Bonds			\$ 50,000.00
2017 Interest on Bonds*		\$ 55,250.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	55,250.00	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	23,020.83	
Subtotal	\$	32,229.17	
Add: Interest to be Accrued as of 12/31/17	\$	21,979.17	
Required Appropriation 2017	\$	54,208.34	

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE				
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS
TRUST LOAN - TRUST PORTION**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxx	\$455,000.00	
Issued	xxxxxxxx		
Paid	\$20,000.00	xxxxxxx	
Outstanding December 31, 2016	435,000.00	xxxxxxx	
	\$455,000.00	\$455,000.00	
2017 Loan Maturities - Loans			\$ 20,000.00
2017 Interest on Loans*		\$ 18,363.76	

TRUST LOAN - FUND PORTION

Outstanding January 1, 2016	xxxxxxx	\$433,616.49	
Issued	xxxxxxx		
Paid	\$28,568.32	xxxxxxx	
Canceled			
Outstanding December 31, 2016	405,048.17	xxxxxxx	
	\$433,616.49	\$433,616.49	
2017 Loan Maturities - Capital Loans			\$ 28,568.32
2017 Interest on Loans*		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2016 Interest on Bonds (* Items)	\$	18,363.76	
Less: Interest Accrued to 12/31/16 (Trial Balance)	\$	7,651.57	
Subtotal	\$	10,712.19	
Add: Interest to be Accrued as of 12/31/17	\$	7,234.90	
Required Appropriation 2017			\$ 17,947.09

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computer to (Interest Date)
						For Principal	For Interest **	
1. NOT APPLICABLE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total								

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2017 Interest on Notes	\$
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2017	\$
Required Appropriation - 2017	\$

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 *See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.
 **If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

1.	NOT APPLICABLE	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
								For Principal	For Interest **	
2.										
3.										
4.										
5.										
6.										
7.										
8.										
9.										
10.										
11.										
12.										
13.										
14.										
15.										
		Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest
1. NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Expended	Encumbrances Canceled	Balance - December 31, 2016	
	Funded	Unfunded				Funded	Unfunded
Ord. 89-10 Renovations of Sewer Treatment Plant	\$158,196.00	\$2,382,428.00				\$158,196.00	\$2,382,428.00
Ord. 08-10 Clinton Knolls/Energy Conservation	9,140.53					9,140.53	
Ord. 11-04 Sewer Utility Improvements	128,428.81	210,711.00				128,428.81	210,711.00
Ord. 11-10 Sewer Utility Improvements	53,482.44			\$45,776.00		7,706.44	
Ord. 12-06 Various Sewer Improvements	34,570.71					34,570.71	
Ord. 13-16 Various Sewer Improvements	240,460.60					240,460.60	
Ord. 14-10 Future Replacement of Sewer Utility	26,604.40					26,604.40	
Ord. 15-10 Various Sewer Improvements	11,068.73			5,701.00		5,367.73	
Ord. 16-6 Sewer Utility Improvements			\$200,000.00	85,163.15		114,836.85	
Ord. 16-11 Purchase of Pick up Truck			40,000.00	35,801.11		4,198.89	
Total	\$661,952.22	\$2,593,139.00	\$240,000.00	\$172,441.26		\$729,510.96	\$2,593,139.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxx	\$78,402.97
Received from 2016 Budget Appropriation *	xxxxxxx	
	xxxxxxx	
Improvement Authorizations Cancelled:		
Financed in whole by the Capital Improvement Fund	xxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxx	xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
		xxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016	\$78,402.97	xxxxxxx
	\$78,402.97	\$78,402.97

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2016	xxxxxxx	
Received from 2016 Budget Appropriation *	xxxxxxx	
Received from 2016 Emergency Appropriation *	xxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxx
		xxxxxxx
Balance December 31, 2016		xxxxxxx

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 2016-06 Sewer Utility Improvements	\$200,000.00			
Ord. 2016-11 Purchase of Pick-up Truck	40,000.00			
Total	\$240,000.00			

**SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

	Debit	Credit
Balance January 1, 2016	xxxxxxxx	\$1,111.16
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2016 Budget Revenue		xxxxxxxx
Balance December 31, 2016	\$1,111.16	xxxxxxxx
	\$1,111.16	\$1,111.16

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2016

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

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4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6, 6a & 6c.	Trial Balance - Trust Funds / Schedule of Trust Fund Deposits & Reserves
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UTILITIES ONLY

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