



State of New Jersey Local Government Services

Year: 2018 **Municipal User Friendly Budget**

MUNICIPALITY: 1005 Clinton Town - County of Hunterdon Adopted

Municode: 1005 **Filename:** 1005_fba_2018.xlsm

Website: www.clintonnj.gov

Phone Number: 9087358616

Mailing Address: P.O. Box 5194

[Email the UFB if not using Outlook](#)

Municipality: Clinton **State:** NJ **Zip:** 08809

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Janice		Kovach	12/31/2019	jkovach@clintonnj.gov

Chief Administrative Officer

Richard		Phelan		rphelan@clintonnj.gov
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Chief Financial Officer

Kathy		Olsen		kolsen@clintonnj.gov
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Municipal Clerk

Cecilia		Covino		ccovino@clintonnj.gov
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Registered Municipal Accountant

Warren		Korecky		wkorecky@scnco.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Beth		Sosidka	12/31/2018	bsosidka@clintonnj.gov
Sherry		Dineen	12/31/2018	sdineen@clintonnj.gov
Robert		Smith	12/31/2019	rbsec@embarqmail.com
Al		Rylak	12/31/2019	alrylak@clintonnj.gov
Megan		Johnson	12/31/2020	mjohnson@clintonnj.gov
Rielly		Karsh	12/31/2020	rkarsh@clintonnj.gov

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Date Acknowledged:

Acknowledged by:

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>													
	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>											
Municipal Purpose Tax	0.803	\$2,946,379.00	25.43%	\$0.00	Municipal Purpose Tax	ESTIMATED	\$3,046,795.83											
Municipal Library	0.000		0.00%	\$0.00	Municipal Library													
Municipal Open Space	0.000		0.00%	\$0.00	Municipal Open Space													
Fire Districts (avg. rate/total levies)	0.000		0.00%	\$0.00	Fire Districts (total levies)													
Other Special Districts (total levies)	0.000		0.00%	\$0.00	Other Special Districts (total levies)													
Local School District	1.403	\$5,148,101.00	44.44%	\$0.00	Local School District	ESTIMATED	\$5,500,000.00											
Regional School District	0.559	\$2,052,238.00	17.71%	\$0.00	Regional School District	ESTIMATED	\$2,500,000.00											
County Purposes	0.327	\$1,201,386.80	10.37%	\$0.00	County Purposes	ESTIMATED	\$1,300,000.00											
County Library	0.033	\$120,271.69	1.04%	\$0.00	County Library	ESTIMATED	\$125,000.00											
County Board of Health	0.000		0.00%	\$0.00	County Board of Health													
County Open Space	0.032	\$116,974.59	1.01%	\$0.00	County Open Space	ESTIMATED	\$120,000.00											
Other County Levies (total)	0.000		0.00%	\$0.00	Other County Levies (total)													
Total (Calendar Year 2017 Budget)	3.156	\$11,585,351.08	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$12,591,795.83											
Total Taxable Valuation as of October 1, 2017 <u>\$367,049,550.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy			1,384,832.06										
Current Year Average Residential Assessment <u>\$317,123.12</u>					Budget Appropriations, before Reserve for Uncollected Taxes			4,125,135.91										
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy			\$9,545,000.00										
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT			\$12,285,303.85										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 25%;">Prior Year</th> <th style="width: 25%;">Current Year</th> <th style="width: 25%;">% Change (+/-)</th> <th style="width: 25%;"></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">0.803</td> <td></td> <td style="text-align: center;">-100.00%</td> <td></td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)		0.803		-100.00%		Reserve for Uncollected Taxes (RUT)			\$302,097.64		
Prior Year	Current Year	% Change (+/-)																
0.803		-100.00%																
<u>Comparison - Municipal Purposes Tax Levy</u>					Total Amount to be Raised by Taxes			\$12,587,401.49										
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Prior Year</th> <th style="width: 20%;">Current Year</th> <th style="width: 20%;">% Change (+/-)</th> <th style="width: 20%;">\$ Change (+/-)</th> <th style="width: 20%;"></th> </tr> </thead> <tbody> <tr> <td style="text-align: right;">\$2,946,379.00</td> <td style="text-align: right;">\$3,046,795.83</td> <td style="text-align: center;">3.41%</td> <td style="text-align: right;">\$100,416.83</td> <td></td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		\$2,946,379.00	\$3,046,795.83	3.41%	\$100,416.83		% of Tax Collections used to Calculate RUT			97.60%
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)															
\$2,946,379.00	\$3,046,795.83	3.41%	\$100,416.83															
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					If % used exceeds the actual collection % then reference the statutory exception used													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">Prior Year</th> <th style="width: 20%;">Current Year</th> <th style="width: 20%;">% Change (+/-)</th> <th style="width: 20%;">\$ Change (+/-)</th> <th style="width: 20%;"></th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">\$0.00</td> <td style="text-align: center;">\$0.00</td> <td style="text-align: center;">#DIV/0!</td> <td style="text-align: center;">\$0.00</td> <td></td> </tr> </tbody> </table>					Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		\$0.00	\$0.00	#DIV/0!	\$0.00		Tax Collections - ACTUAL as of Prior Year			
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)															
\$0.00	\$0.00	#DIV/0!	\$0.00															
					Total Tax Revenue, Collections CY 2017			11,461,127.70										
					Total Tax Levy, CY 2017			11,588,861.60										
					% of Taxes Collected, CY 2017			98.90%										
					Delinquent Taxes - December 31, 2017			\$126,609.49										

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
08	Surplus	13.87%	\$77,650.00	\$559,950.00	\$637,600.00	\$412,600.00	\$0.00	\$75,000.00	\$150,000.00				
08	Local Revenue	4.86%	\$263,088.68	\$5,417,638.32	\$5,680,727.00	\$607,200.00	\$0.00	\$3,003,055.00	\$2,070,472.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$160,765.00	\$160,765.00	\$160,765.00							
08	Uniform Construction Code Fees	-25.82%	(\$24,369.93)	\$94,369.93	\$70,000.00	\$70,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	-17.67%	(\$2,546.50)	\$14,413.58	\$11,867.08	\$11,867.08							
15	Receipts from Delinquent Taxes	-38.31%	(\$78,261.39)	\$204,261.39	\$126,000.00	\$126,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	126.24%	\$1,700,069.93	\$1,346,725.90	\$3,046,795.83	\$3,046,795.83							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	24.82%	\$1,935,630.79	\$7,798,124.12	\$9,733,754.91	\$4,435,227.91	\$0.00	\$3,078,055.00	\$2,220,472.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government	5.00	10.00	3.75%	\$13,157.00	\$351,039.00	\$364,196.00	\$364,196.00							
21	Land-Use Administration	1.00		13.72%	\$11,841.00	\$86,284.00	\$98,125.00	\$98,125.00							
22	Uniform Construction Code		4.00	1.95%	\$1,485.00	\$76,075.00	\$77,560.00	\$77,560.00							
23	Insurance			7.03%	\$31,553.00	\$448,790.00	\$480,343.00	\$480,343.00							
25	Public Safety	9.00	6.00	1.86%	\$24,716.00	\$1,327,480.00	\$1,352,196.00	\$1,352,196.00							
26	Public Works	16.00	2.00	784.04%	\$3,784,577.91	\$482,701.00	\$4,267,278.91	\$493,607.00	\$11,866.91	\$1,853,700.00	\$1,908,105.00				
27	Health and Human Services			0.87%	\$95.00	\$10,960.00	\$11,055.00	\$11,055.00							
28	Parks and Recreation			0.00%	\$0.00	\$11,501.00	\$11,501.00	\$11,501.00							
29	Education (including Library)			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
30	Unclassified			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
31	Utilities and Bulk Purchases			0.41%	\$500.00	\$120,800.00	\$121,300.00	\$121,300.00							
32	Landfill / Solid Waste Disposal			-7.04%	(\$8,000.00)	\$113,600.00	\$105,600.00	\$105,600.00							
35	Contingency			0.00%	\$0.00	\$500.00	\$500.00	\$500.00							
36	Statutory Expenditures			57.45%	\$229,857.00	\$400,094.00	\$629,951.00	\$406,472.00		\$114,802.00	\$108,677.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
42	Shared Services			0.00%	\$0.00	\$120,000.00	\$120,000.00	\$120,000.00							
43	Court and Public Defender			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
44	Capital			145.45%	\$80,000.00	\$55,000.00	\$135,000.00	\$75,000.00		\$25,000.00	\$35,000.00				
45	Debt			447.98%	\$1,273,934.00	\$284,370.00	\$1,558,304.00	\$305,061.00		\$1,084,553.00	\$168,690.00				
46	Deferred Charges			0.84%	\$753.00	\$90,000.00	\$90,753.00	\$90,753.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$310,000.00	\$310,000.00	\$310,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	31.00	22.00	126.93%	\$5,444,468.91	\$4,289,194.00	\$9,733,662.91	\$4,423,269.00	\$11,866.91	\$0.00	\$3,078,055.00	\$2,220,472.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Not Applicable		
	X				Capital Surplus	\$11,000.00	To pay down debt service
		X			Not Applicable		
			X		Not Applicable		

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	39	\$4,752,700.00	1.27%	15A Public Schools	3	\$3,197,600.00	12.87%
2 Residential	866	\$278,608,000.00	74.71%	15B Other Schools			0.00%
3A/3B Farm	5	\$169,550.00	0.05%	15C Public Property	27	\$11,415,700.00	45.96%
4A Commercial	115	\$72,392,800.00	19.41%	15D Church and Charities	5	\$3,742,000.00	15.07%
4B Industrial	0		0.00%	15E Cemeteries & Graveyards	5	\$836,800.00	3.37%
4C Apartments	10	\$16,994,900.00	4.56%	15F Other Exempt	8	\$5,646,900.00	22.73%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	1,035	\$372,917,950.00	100.00%	Total	48	\$24,839,000.00	100.00%
Average Ratio (%), Assessed to True Value				95.17%			
Equalized Valuation, Taxable Properties				\$391,844,015.97			
Total # of property tax appeals filed in 2017				County Tax Board		3.00	
				State Tax Court		1.00	
Number of 2017 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2017				\$1,283.33			
				Percentage of Exempt vs. Non-Exempt Properties 6.66%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>				
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate
					NOT APPLICABLE														
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total																			

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	38,980.00	\$36,210.00	\$0.00	\$0.00	\$0.00	\$2,770.00
Supervisory Staff (Department Heads & Managers)	5.00		652,627.05	\$471,963.86	\$0.00	\$57,579.59	\$70,724.34	\$52,359.26
Police Officers (Including Superior Officers)	9.00	6.00	1,692,218.45	\$1,046,390.05	\$115,000.00	\$216,394.00	\$179,707.80	\$134,726.60
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	9.00		706,036.63	\$355,270.59	\$85,000.00	\$45,829.90	\$164,678.76	\$55,257.38
All Other Non-Union Employees not listed above	8.00	9.00	923,936.49	\$662,809.67	\$0.00	\$85,502.44	\$100,825.44	\$74,798.94
Totals	31.00	22.00	4,013,798.62	\$2,572,644.17	\$200,000.00	\$405,305.93	\$515,936.34	\$319,912.18

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	3.00	\$11,861.16	\$35,583.48	4.00	\$11,367.18	\$45,468.72
Parent & Child	4.00	\$19,448.01	\$77,792.04	3.00	\$19,226.52	\$57,679.56
Employee & Spouse (or Partner)	11.00	\$22,974.26	\$252,716.86	7.00	\$22,878.24	\$160,147.68
Family	10.00	\$31,761.70	\$317,617.00	11.00	\$31,726.44	\$348,990.84
Employee Cost Sharing Contribution (enter as negative -)			(\$142,699.68)			(\$147,364.80)
Subtotal	28.00		\$541,009.70	25.00		\$464,922.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage	4	\$6,394.56	\$25,578.24	4	\$6,902.28	\$27,609.12
Parent & Child	0	\$0.00	\$0.00	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	3	\$15,971.40	\$47,914.20	2	\$6,506.25	\$13,012.50
Family	0	\$0.00	\$0.00	1	\$26,395.80	\$26,395.80
Employee Cost Sharing Contribution (enter as negative -)			\$0.00			\$0.00
Subtotal	7.00		\$73,492.44	7.00		\$67,017.42
GRAND TOTAL	35.00		\$614,502.14	32.00		\$531,939.42

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES
YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Administration					
Business Administrator	68.50	\$8,982.10		X	
Municipal Clerk	177.00	\$14,321.66		X	
Chief Financial Officer	28.50	\$3,256.91		X	
All Others	145.00	\$11,067.56		X	
Police					
Police Chief	90.50	\$10,984.36		X	
All Other Officers	437.00	\$84,283.91	X		
Public Works	184.50	\$12,669.46	X	X	
Sewer Department					
Superintendent	147.50	\$12,265.45		X	
Foreman	135.50	\$10,930.09		X	
All Others	84.00	\$6,696.28	X	X	
Water Department					
Superintendent	149.50	\$10,937.53		X	
Assistant Superintendent	139.50	\$11,041.93		X	
Foreman	101.00	\$7,610.08		X	
All Others	297.00	\$16,344.93	X	X	
Totals	2185.00	\$221,392.25			
Total Funds Reserved as of end of 2017		\$150,191.22			
Total Funds Appropriated in 2018		\$0.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Net Debt	Current Year Budget				
		Deductions			2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$0.00	\$0.00	\$0.00	Utility Fund - Principal	\$817,075.00	\$806,801.88	\$811,801.88	\$10,848,077.00
Regional School Debt	\$2,814,436.69	\$2,814,436.69	\$0.00	Utility Fund - Interest	\$436,168.00	\$404,382.52	\$377,082.52	\$2,458,226.46
Utility Fund Debt				Bond Anticipation Notes - Principal	\$55,950.00			
Water	\$24,647,457.57	\$24,647,457.57	\$0.00	Bond Anticipation Notes - Interest	\$26,741.00			
Sewer	\$2,091,479.85	\$2,091,479.85	\$0.00	Bonds - Principal	\$150,000.00	\$150,000.00	\$200,000.00	\$1,278,000.00
0			\$0.00	Bonds - Interest	\$72,370.00	\$64,870.00	\$57,370.00	\$169,970.00
0			\$0.00	Loans & Other Debt - Principal				
0			\$0.00	Loans & Other Debt - Interest				
0			\$0.00					
Total (Current Year)	\$33,135,581.97	\$29,567,432.74	\$3,568,149.23	Total	\$1,558,304.00	\$1,426,054.40	\$1,446,254.40	\$14,754,273.46
<u>Municipal Purposes</u>								
Debt Authorized	\$3,582,207.86	\$14,058.63	\$3,568,149.23	Total Principal	\$1,023,025.00	\$956,801.88	\$1,011,801.88	\$12,126,077.00
Notes Outstanding			\$0.00	Total Interest	\$535,279.00	\$469,252.52	\$434,452.52	\$2,628,196.46
Bonds Outstanding			\$0.00	% of Total Current Year Budget	16.01%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
				Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2010 census)	2,632							
Per Capita Gross Debt	\$12,589.51			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$1,355.68			Rating		AA		
3 Yr. Average Property Valuation		\$385,228,579.67		Year of Last Rating		2017		
Net Debt as % of 3 Year Avg Property Valuation		0.93%		Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	Township of Clinton	Court Services	Shared Court	1/2/2018	12/31/2022	\$120,000.00
	Police Mutual Aid with Clinton Township	Police Services	Entered into by Ordinance			
	Police Mutual Aid with Frank Township	Police Services	Entered into by Ordinance			
	Police Mutual Aid with High Bridge Borough	Police Services	Entered into by Ordinance			
	Hunterdon County	SWAT Team	Offices participate in SWAT Team			
	Hunterdon County	FACT	Officers participate in Fatal Accident Team			
	Hunterdon County	CHAIN	Officers participate in Narcotics Initiative			

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
